

**NOTICE OF A SPECIAL MEETING OF THE
CITY COUNCIL OF THE CITY OF ASHEBORO**

MEETING DATE: MONDAY, APRIL 17, 2023

MEETING TIME: 5:00 P.M.

**LOCATION: 1909 RANDOLPH COUNTY HISTORIC
COURTHOUSE MEETING ROOM,
145-C WORTH STREET,
ASHEBORO, NORTH CAROLINA 27203**

The City of Asheboro (the City) and the County of Randolph (the County) jointly propose to appropriate City and County funds for an economic development project pursuant to Section 158-7.1 of the North Carolina General Statutes. A company to be named at the public hearing described below is considering an expansion of the company's existing operations. To aid in this development activity, the City and County are considering incentive payments totaling up to \$420,000.00, fifty percent (50%) from the City and fifty percent (50%) from the County, to be paid to or on behalf of the company over a 5-year period. In return for these economic development incentive payments, the company must create a total of 178 new full-time jobs and invest \$43,000,000.00 in personal property, machinery, and equipment at company facilities in the City and County.

During a special joint meeting of the Randolph County Board of Commissioners and the Asheboro City Council, which will begin at 5:00 p.m. on Monday, April 17, 2023, a joint public hearing on the proposal to appropriate funds for the above-described economic development project will be held in the 1909 Randolph County Historic Courthouse Meeting Room, 145-C Worth Street, Asheboro, North Carolina 27203. All interested persons are invited to attend and present their views. After the public hearing, the governing boards will consider acting on the proposal(s).

This special meeting notice has been issued on the 12th day of April, 2023.

/s/ David H. Smith
David H. Smith, Mayor of Asheboro